

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 15, 2003
Maturity Date: August 14, 2003
CUSIP Number: 912795NH0

High Rate: 1.070% Investment Rate 1/: 1.089% Price: 99.730

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,438,861	\$ 12,366,423
Noncompetitive	1,533,617	1,533,617
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	32,072,478	14,000,040 2/
Federal Reserve	5,427,638	5,427,638
TOTAL	\$ 37,500,116	\$ 19,427,678

Median rate 1.060%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.045%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,072,478 / 14,000,040 = 2.29

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,224,078,000

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